KeyBank

Key@Work®

Health Savings Account[1] overview

The KeyBank health savings account (HSA) gives you flexibility while helping you manage rising healthcare costs.

The KeyBank HSA is an interest-bearing account that allows you to make tax-free withdrawals[2] to pay for trips to the doctor, filling prescriptions, or other healthcare-related expenses. Simply make contributions to your KeyBank HSA through payroll deductions, direct deposit, deposits at a KeyBank branch, or by transferring funds from another account in online banking. When you need to make withdrawals for qualified medical expenses,[3] just use your KeyBank HSA checks or debit card or make payments or transfers using online banking and Key Bill Pay.

Contributions to your HSA

When you enroll in a high-deductible health plan (HDHP) and open an HSA with KeyBank, your employer may contribute to your HSA. Your contributions, along with those of your employer (combined), may add up to the amount of — but cannot exceed — the figures below.

The benefits of a KeyBank HSA

- Your tax-advantaged dollars grow and earn interest while in the account, and that interest earned is also tax advantaged.[2]
- Your employer may opt to make contributions to your account.
- You can easily manage and track expenses and monitor your account activity through online banking.[4]
- If you leave your job, relocate, or become unemployed, your KeyBank HSA account stays active and goes with you, so you may continue to withdraw funds from your account. (To make further contributions, however, you will need to remain enrolled in an HDHP.)
- Unlike that of flexible spending accounts, the money accrued in your account remains in your account and carries over year after year.
- You control the funds in your HSA.

Two easy ways to open your health savings account

Scan the code or visit key.com/key-work/

In Branch

To find the branch nearest to you, visit key.com/branch or call 1-800-KEY2YOU® (1-800-539-2968). Dial 711 for TTY/TRS. Clients using a relay service: 1-866-821-9126

What are the maximum contributions?

Plan Year	Individual Coverage	Family Coverage	Over 55 Catch-Up
2026	$4,400	$8,750	$1,000
2027	$4,500	$9,000	$1,000

Contributing to your KeyBank HSA

Method	Type of Contribution	
Branch	Current or prior-year contribution	Prior-year contributions must be made by the tax-filing deadline and require a signed deposit form
Online	Current or prior-year contribution	Once enrolled in Key's online banking, you can transfer funds to your Key HSA from another KeyBank deposit account or from another financial institution
ACH/Payroll	Current year	Speak to your employer about your options
IRA	Trustee-to-trustee transfer	One-time transfer allowed from existing IRA
HSA	Rollover/Trustee transfer	Allowed one rollover per year; no limits on trustee-to-trustee transfers

See important disclosures on page three.

Health Savings Account[1] overview

KeyBank's HSA

Key's HSA features a tiered interest-bearing checking account with an optional Key Investment Services® (KIS) brokerage account. Payments can be made via check, debit card, and online banking.

Checking Account	• Interest-bearing • No minimum balance • Check/debit card access • Deposit by online banking or visiting a branch • Online banking/Bill Pay
Long-Term Investments Key Investment Services LLC HSA Investment Account[5]	Work independently or with an advisor. With a minimum balance of $3,500 in your KeyBank HSA, you can independently invest a minimum of $1,000 in your KIS HSA investment account in mutual funds. With a minimum $7,000 balance, you can work with a KIS advisor to invest a minimum of $1,000 in mutual funds, exchange traded funds (ETFs), and managed portfolio options. Connect with a Key Investment Services advisor to learn more information.
Debit Card	• Optional Healthcare Spending Protection • Healthcare Spending Protection prevents accidental use at pizza shops, gas stations, etc., by restricting spending to merchants and services associated with qualified medical distributions.[3] (Based on Mastercard®'s[6] determination.) • Additional cards available
Statements	You will receive a monthly statement containing all bank account activity and a summary of your KIS HSA investment account activity, if applicable. Detailed KIS HSA investment account activity is sent in a separate statement.
Fees	The monthly $3 paper statement fee is NOT waived unless you sign up for online statements.

Accessing your funds

Branch	With signed withdrawal form
ATM	Free at KeyBank ATM; foreign ATM fees may apply
Debit Card	Free of charge
Online Transfers	Free to both Key and non-Key financial institutions
Online Bill Pay	Free of charge
Check	Free of charge

You cannot pay for an expense that was incurred prior to the time your account was opened or your high-deductible health plan goes into effect, whichever is the later of the two. HSA funds can be used to pay for qualified medical expenses[3] for yourself, spouse, and dependents regardless of whether they are covered under your health plan.

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1 The IRS determines eligibility for Heath Savings Accounts. Please see IRS Publication 969 for the rules regarding eligibility for HSAs, and consult your tax adviser with any questions.

2 Consult a tax advisor regarding tax benefits.

3 See IRS Publication 502 for a detailed list of qualified medical expenses.

4 Subject to terms and conditions in Service Agreement.

5 Brokerage and certain investment advisory services are offered through Key Investment Services LLC [HYPERLINK to https://www.key.com/wealth/our-approach/kis-disclosures.html] (KIS), member FINRA/SIPC and SEC-registered investment advisor. Insurance products are offered through KeyCorp Insurance Agency USA Inc. (KIA) and underwritten by third party insurance carriers not affiliated with KIS. KIS and KIA are affiliates under the common control of KeyCorp. To learn more about KIS's investment business, as well as our relationship with you, please review our KIS Disclosure page. Check the background of KIS on FINRA's Broker Check.

Non-Deposit products are:

NOT FDIC INSURED • NOT BANK GUARANTEED • MAY LOSE VALUE • NOT A DEPOSIT • NOT INSURED BY ANY FEDERAL OR STATE GOVERNMENT AGENCY

KIS and KeyBank are separate entities, and when you buy or sell securities you are doing business with KIS, and not KeyBank.

6 Subject to terms and conditions of Mastercard International Inc. View details at www.mastercard.us/en-us/personal/find-a-card/enhanced-mastercard-debit.html.

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Banking products and services are offered by KeyBank National Association. All credit products subject to credit approval.

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