Ohio Deferred Compensation
Investment Performance Report—As of June 30, 2025

The results shown represent past performance and should not be considered a representation of future performance or experience. Past performance cannot guarantee future results. Current investment results may be lower or higher than quoted in this report. The principal value and investment return of an investment will fluctuate so that an investor's units/shares, when redeemed, may be worth more or less than their original cost. Performance data current to the most recent month-end may be obtained by visiting Ohio457.org. Although data is gathered from investment providers, Ohio DC cannot guarantee completeness and accuracy. Please see other important disclosures at the end of this report. **Consider the investment objectives, risks, charges, and expenses carefully before investing by consulting the prospectuses or profiles, which contain this and other information. Read the prospectuses or profiles carefully before investing. Prospectuses or profiles are available by calling 877-644-6457 or visiting Ohio457.org.**

Fund Name (Manager or Ticker Symbol)	Inception Date	2nd Quarter	YTD	Average Annual Returns 1 Year	3 Year	5 Year	10 Year	Expense Ratio[1]
LifePath Portfolios (BlackRock)[2]								
LifePath Retirement[3]	8/15/2017	4.59%	6.20%	9.85%	7.74%	5.05%	5.20%	0.06%
LifePath 2030[3]	8/15/2017	5.92%	6.96%	11.16%	10.01%	7.73%	6.92%	0.06%
LifePath 2035[3]	8/15/2017	7.21%	7.66%	12.37%	11.73%	9.37%	7.83%	0.06%
LifePath 2040[3]	8/15/2017	8.28%	8.27%	13.49%	13.40%	10.90%	8.65%	0.06%
LifePath 2045[3]	8/15/2017	9.39%	8.84%	14.55%	14.95%	12.22%	9.33%	0.06%
LifePath 2050[3]	8/15/2017	10.51%	9.45%	15.60%	16.10%	13.08%	9.76%	0.06%
LifePath 2055[3]	8/15/2017	11.05%	9.76%	16.14%	16.56%	13.36%	9.89%	0.06%
LifePath 2060[3]	8/15/2017	11.13%	9.81%	16.20%	16.59%	13.37%	9.90%	0.06%
LifePath 2065[3]	11/15/2019	11.12%	9.80%	16.22%	16.61%	13.36%	11.53%[4]	0.06%
Non-US Stock								
Non-US Company Stock (Vanguard, Schroders, Arrowstreet)[2]	9/11/2020	13.98%	21.65%	21.22%	16.11%	10.80%[4]	n/a	0.51%
Non-US Company Stock Index (State Street)[2] [5]	12/9/2022	12.20%	18.41%	18.12%	14.15%	10.40%	6.00%	0.05%
Small Company/Mid Company Stock								
US Small Growth Company Stock (Westfield, Fiera)[2]	6/2/2017	11.22%	0.02%	5.02%	11.08%	8.99%	9.98%[4]	0.67%
US Small Value Company Stock (Westwood)[2]	6/2/2017	5.19%	-1.62%	4.98%	9.52%	12.12%	6.68%[4]	0.52%
US Small/Mid Company Stock Index (State Street)[2] [5]	12/9/2022	12.19%	2.82%	16.05%	15.61%	12.31%	9.57%	0.02%
Vanguard Capital Opportunity (VHCAX)[6]	11/12/2001	9.04%	5.42%	7.32%	15.83%	13.95%	12.45%	0.35%
Large Company Stock								
Fidelity Growth Company Commingled Pool[2] [7]	9/7/2023	19.18%	4.31%	13.60%	28.25%	18.64%	19.32%	0.32%
Fidelity Contrafund Commingled Pool[2] [7]	12/5/2023	17.15%	12.12%	21.05%	28.28%	18.05%	16.25%	0.30%
US Large Growth Company Stock (T. Rowe Price)[2]	8/1/2014	17.23%	7.78%	16.48%	26.59%	16.14%	16.61%	0.31%
US Large Value Company Stock (Dodge & Cox)[2] [8]	12/9/2022	3.85%	7.55%	13.54%	14.89%	17.37%	11.50%	0.41%
US Large Company Stock Index (State Street)[2] [5]	12/9/2022	10.93%	6.18%	15.13%	19.69%	16.63%	13.63%	0.01%
Bonds								
US Bond (TCW)[2]	1/30/2015	1.29%	4.34%	6.31%	2.49%	-0.67%	1.88%	0.25%
US Bond Index (State Street)[2] [5]	12/9/2022	1.23%	4.03%	6.11%	2.56%	-0.72%	1.77%	0.02%
Stable Value								
Stable Value Option (Multiple Managers)[2]	1/1/1994	0.78%	1.55%	3.15%	2.76%	2.38%	2.36%	0.25%

Annualized Crediting Rates: 2nd Quarter 2025—3.15% 3rd Quarter 2025—3.25%

[1] Investment performance has been reduced for expense ratios. These expense ratios may vary from period to period. Expense ratios do not include administrative fees or service fees. See "Fees" for more information.
[2] These options are not publicly traded mutual funds and do not have a ticker symbol or prospectus. Additional information regarding the manager(s) and investment strategy is in the fund profile at Ohio457.org. The value of the securities held by the Stable Value Option (SVO) will fluctuate. The SVO focuses on principal preservation and a stable rate of return.
[3] Returns shown are of the respective LifePath Index N series. Returns for periods prior to the inception of the N series are those of the respective LifePath Index F series.
[4] Average annual return since inception date.
[5] Returns for Non-US Company Stock Index, US Small/Mid Company Stock Index, US Large Company Stock Index, and US Bond Index prior to inception are those for State Street Global All Cap Equity Ex-U.S. Index Securities Lending Series Fund Class II, State Street Russell Small/Mid Cap Index Securities Lending Series Fund Class II, State Street S&P 500 Index Securities Lending Series Fund Class II, and State Street U.S. Bond Index Securities Lending Series Fund Class XIV, respectively.
[6] This option is a publicly traded mutual fund, and it has a ticker symbol and prospectus.
[7] The inception date of the earliest share class of the Fidelity Growth Company Pool was 12/13/2013. The inception date for the earliest share class of the Contrafund Pool was 1/17/2014. Performance between inception dates of the earliest class of the Pools and the inception dates (see above) of Class S shares of the Pools was calculated by subtracting the respective Class's management fee for that period from the Pool's gross performance.
[8] Returns for the US Large Value Company Stock prior to inception are for the Dodge & Cox Stock Fund (DODGX).

Account Executives are registered representatives of Nationwide Investment Services Corporation, member FINRA.

Investment Performance Report Notes

LifePath Portfolios—Each LifePath Portfolio is based on a target year (when you expect to begin using your money). Portfolios are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. LifePath Portfolios are designed for people who plan to begin withdrawing funds during or near a specific year. Like other funds, LifePath Portfolios are subject to market risk and loss. Loss of principal can occur at any time, including before, at, or after the target year. There is no guarantee that LifePath Portfolios will provide enough income for retirement.

Non-US Stock—Non-US or international funds involve risks not associated with investing solely in the United States, such as currency fluctuation, differences in accounting standards, and the limited availability of information. Over the long term, an investor should be willing to accept a high level of risk resulting from potentially higher market volatility.

Small Company Stock—Small company funds contain stocks from companies with less than $2 billion in capitalization, including many start-up companies. Small companies can grow much faster than big companies, but small company stocks tend to be more volatile than the stocks of larger companies. Over the long term, an investor should be willing to accept a high level of risk resulting from potentially higher market volatility.

Mid Company Stock—Mid company funds contain stocks from companies with market values between $2 billion and $10 billion, and often include companies that are well established and growing. Over the long term, an investor should be willing to accept a moderate to high level of risk resulting from potentially higher market volatility.

Large Company Stock—Large company funds contain stocks from companies with market values of more than $10 billion, and they include blue-chip and Fortune 500 companies. They are typically more mature, diversified companies with many products and services. Over the long term, an investor should be willing to accept a moderate to high level of risk resulting from potentially higher market volatility.

Bonds—Bonds are loans or debt instruments issued by governments or corporations that need to raise money. Bond funds have the same interest rate, inflation, and credit risks associated with the underlying bonds owned by the fund. Bonds are generally a more conservative form of investment than stocks, and usually provide a more steady flow of income. Typically, bonds have a lower long-term total return than stocks.

Stable Value—These options own short to intermediate term, high-quality securities. Investors who seek safety of principal as well as a competitive rate of return compared to money market funds may invest in these options. The Stable Value Option returns are shown net of fees for investment management, custody, and principal protection.

Investment Performance

All reported returns assume reinvestment of capital gains and dividends and reflect the fund's expense ratio, but not the deduction of the administrative fees.

Fees

Administrative Fees

An annual administrative fee of 0.0014 or 0.14% is charged to each participant. Administrative fees will be charged each quarter and are based on the total of a participant's account balance(s). Administrative fees will be waived if the total of a participant's account balance(s) is below $5,000. Administrative fees will be capped at $55 per quarter, per participant.

Before investing in a fund, carefully consider its objectives, risks, charges, and expenses. This information and other important facts can be found in the prospectus or fund profile at Ohio457.org. Read them carefully before investing.