

# Health Savings Account

## What is a Health Savings Account (HSA)?

An HSA is a tax-advantaged savings account designed to help you pay for qualified medical expenses. You control this account, and the funds roll over from year to year, so you won't lose them if you don't use them. Cover your out-of-pocket medical costs with a KeyBank HSA and once you meet contribution thresholds, begin investing that money on your own or with guidance from Key Investment Services.<sup>1</sup>

## What are the advantages of an HSA?



### Flexible

Use your funds as you need them or save them for future medical expenses.



### Controllable

Make deposits into your HSA up to the IRS limit and manage how you want to invest your funds.



### Portable

You own this account, so if your workplace changes, you can take your HSA with you.



### Earn Interest

You can earn interest on your HSA balance at a competitive rate. And since these funds are for medical expenses, you won't be taxed on the interest you earn.

## Who is eligible for an HSA?

To qualify you must meet the following requirements. You must be covered by an HSA-qualified high deductible health plan (HDHP). You may not be covered by any other health insurance plan (certain exceptions apply, such as dental and vision). You, as the account owner, may not be covered by Medicare. You cannot be claimed as a dependent on someone else's tax return.

## What are the advantages of an HSA?

A Health Savings Account offers:

- health savings
- tax advantages
- investment opportunities<sup>1</sup>
- and more

It all begins with  
a conversation

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